THE FORD METER BOX COMPANY, INC. Standard Terms and Conditions of Sale

PRICES

All prices in this book are subject to change without notice. Please contact The Ford Meter Box Company, Inc. (Manufacturer) to ensure contained prices are current. Possession of a price sheet shall not be interpreted as an offer to sell. Always confirm your order acknowledgement for correct price, product and quantity.

TERMS FOR PAYMENT

All invoices are due and payable within defined terms shown on invoice.

FREIGHT TERMS: FOB OUR FACTORY/WAREHOUSE

Freight will be prepaid and allowed on shipments made against any order with a price valuation of U.S. \$7,000.00 net or more, to any single point within the contiguous United States. All product categories may be included in this total. Products from any or all Manufacturer shipping locations may be combined in any ratio to meet the U.S. \$7,000.00 net freight allowance minimum. Freight charges will be added to the invoice for shipments made against any order less than a U.S. \$7,000.00 net valuation. The Manufacturer reserves the right to control all routings. Freight charges for all UPS and/or airfreight shipments will be prepaid and added to the invoice. Requests for an alternate shipping destination or a special routing may affect product pricing and/or freight charges. Terms for shipment outside the contiguous United States shall be established on a case-by-case basis.

RETURNED MATERIAL

No material is to be returned without Manufacturer's written permission (Manufacturer Returned Goods Authorization) and shipping instructions. Authorized returns are subject to a 35% restocking charge. Products special ordered or products requiring special fabrication may not be returned. After inspection, credit will be allowed based on resalable condition, the current production design, the cost of reconditioning and shipping charges. Recipient of factory shipments agrees that Recipient will not accept rejections of any products or make refunds to customers on supposedly defective products without first consulting the Manufacturer.

FREIGHT CLAIMS

Recipient of shipments from any Manufacturer shipping location acknowledges and agrees that Recipient of factory shipments is hereby given the opportunity to examine and inspect each product at the time of delivery. Shipments delivered short or damaged should not be accepted without having carrier note shortage or damage on delivery receipt. The delivery receipt or copy should then be sent to the Manufacturer along with a written explanation so that a claim may be filed. The time allowed to file a claim with the carrier on shipments already signed for as damaged or short material is 15 days. Concealed damage must be reported to the freight carrier within 5 days of receipt or no claim will be allowed. Claims regarding damage or shortage must be noted on the Freight Carrier's signed delivery receipt. All packaging must be kept for inspection by a representative of the Freight Carrier.

TAXES

Any tax, duty, or other cost imposed by any government entity shall, at Manufacturer's discretion, be added to the purchase price and payable by Recipient. Recipient must certify any tax exemptions and agree to reimburse Manufacturer against any tax imposed contrary to such certification.

TRADE

All applicable import and export control laws and/or regulations shall be obeyed by Recipient, including those of the United States and/or other jurisdictions from which Manufacturer's products may be shipped. Recipient shall not use, import, export or re-export Manufacturer's products in violation of such applicable laws and/or regulations.